

ASHBOURNE & DISTRICT u3a TREASURERS REPORT 2025

The 2025 accounts were produced using the u3a Beacon system and have been examined and signed off by the accountants, PKF Smith Cooper. A statement of accounts is available on the website, a few printed copies will be available at the AGM on 10 April if required.

At the end of 2025 the total funds held by Ashbourne & District u3a were £18,084.28. Of these £5128.82 was in the group bank account and £996.33 held in cash by group leaders. Money held by the groups included payments made in advance for upcoming events and reserves for invoices still to be received.

The balance in the main bank account was £11,959.13, a significant increase from the previous year, which exceeds the value stated in our reserves policy. This has arisen because there has been a continuing rise in membership numbers which has brought in more cash than anticipated while the administration costs have remained steady. The committee has therefore decided to take steps to reduce this balance in a manner which is to the benefit of all members.

The annual subscription covers two areas:

- i) a capitation fee due to the u3a central body, the Third Age Trust, based on membership numbers in the previous year and payable in April (£2960 in 2025)
- ii) the general administration costs.

For 2026 the membership subscription will be reduced to cover only the costs due to the Third Age Trust, administration expenses will be met from reserves. The impact of this will be reviewed each year until the reserves are in better alignment with our policy.

Sue Edmonds, Treasurer